



Proposal of Elcoteq SE's Nomination Committee of the Board of Directors

Composition of the Board of Directors

It was resolved to propose to the Annual General Meeting to be held on March 23, 2009 that the following persons to be re-elected to the Board: President Martti Ahtisaari; Mr. Eero Kasanen, Rector of the Helsinki School of Economics; Mr. Heikki Horstia, Vice President, Treasurer, Wärtsilä Corporation; Mr. François Pauly, General Manager of Sal. Oppenheim jr. & Cie. S.C.A; Mr. Antti Piippo, principal shareholder of Elcoteq SE; Mr. Henry Sjöman, founder-shareholder of Elcoteq SE; Mr. Juha Toivola, MSc; and Mr. Jorma Vanhanen, founder-shareholder of Elcoteq SE.

Luxembourg

February 10, 2009

ELCOTEQ SE'S NOMINATION COMMITTEE OF THE BOARD OF DIRECTORS

Antti Piippo

Henry Sjöman

Juha Toivola

Jorma Vanhanen