



Proposal of Elcoteq SE's Audit Committee of the Board of Directors

Appointment of the Auditor

It was resolved to propose to the Annual General Meeting to be held on March 23, 2009 that the firm of authorized public accountants KPMG Audit S.à.r.l under the supervision of Mr. Philippe Meyer will be appointed as the Company's auditors for the financial year ending on December 31, 2009.

Espoo, Finland

February 9, 2009

ELCOTEQ SE'S AUDIT COMMITTEE OF THE BOARD OF DIRECTORS

Juha Toivola

Martti Ahtisaari

François Pauly

Heikki Horstia

Eero Kasanen