



ELCOTEQ

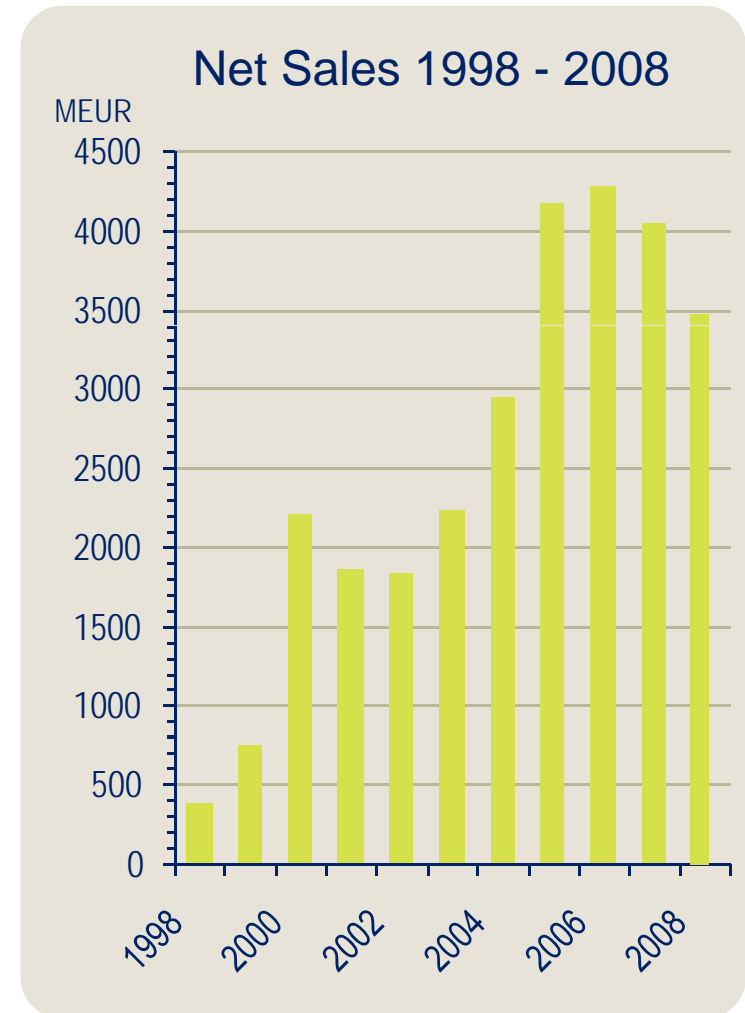
Elcoteq SE

July – September 2009



Elcoteq Facts and Figures

- Biggest European EMS provider
- 13,100 employees
- Business areas
 - Personal Communications
 - Home Communications
 - Communications Networks
- Operates in 15 countries on four continents
- Electronics manufacturing services since 1984 (MBO 1991)
- Listed on the Nasdaq OMX Helsinki (previously Helsinki Stock Exchange) since 1997
- Net sales of 3,44 billion euros in 2008

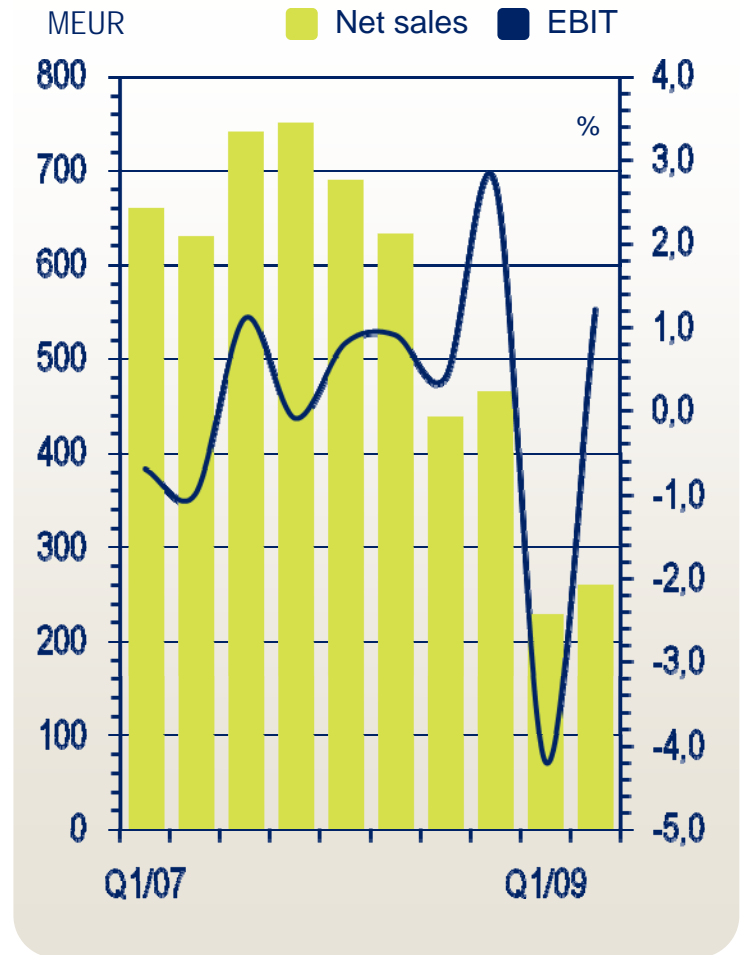


Personal Communications

- 59% of net sales (Q2 2009)
- Mobile phones, their parts and accessories, wireless modules and wireless phones



www.elcoteq.com



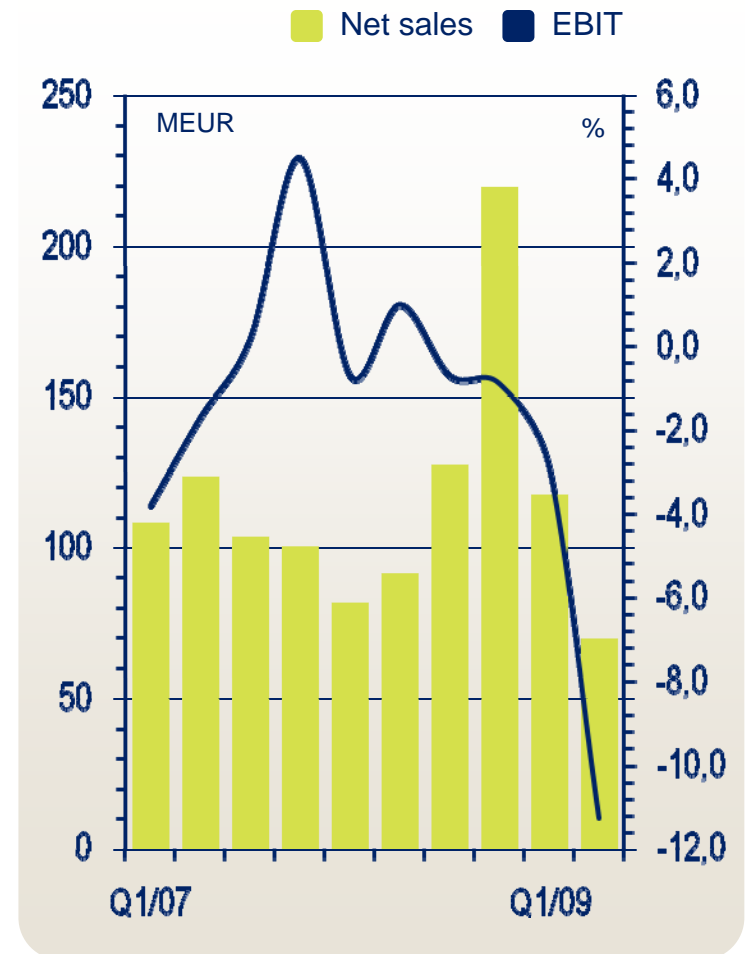
EBIT excluding restructuring expenses

Home Communications

- 16% of net sales (Q2 2009)
- Set Top Boxes, Flat Panel TVs and other home connectivity products



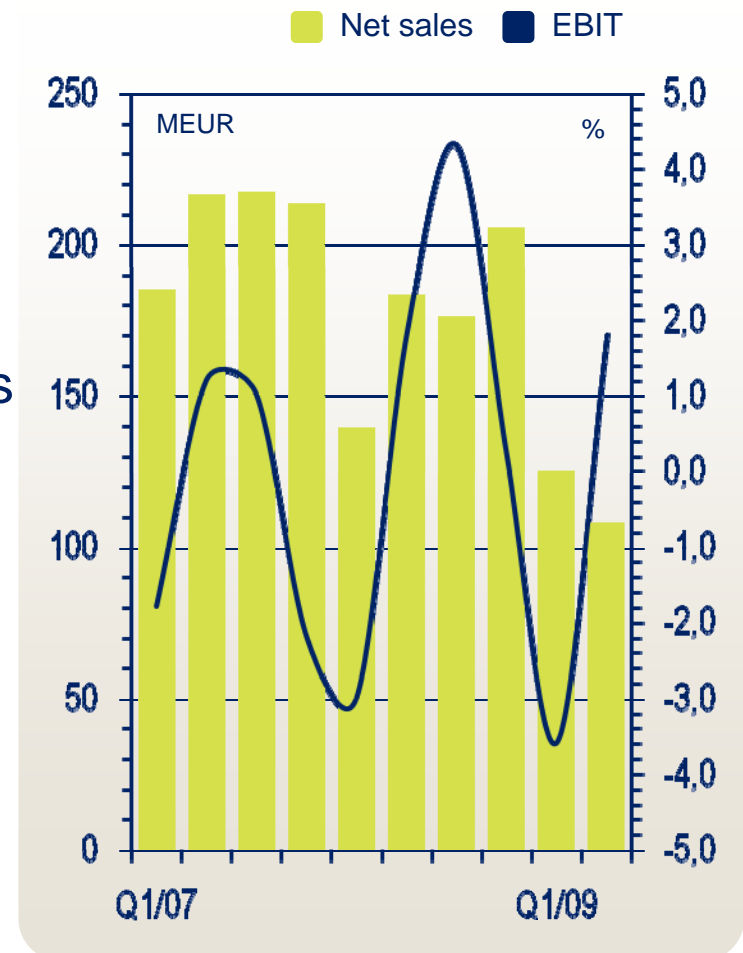
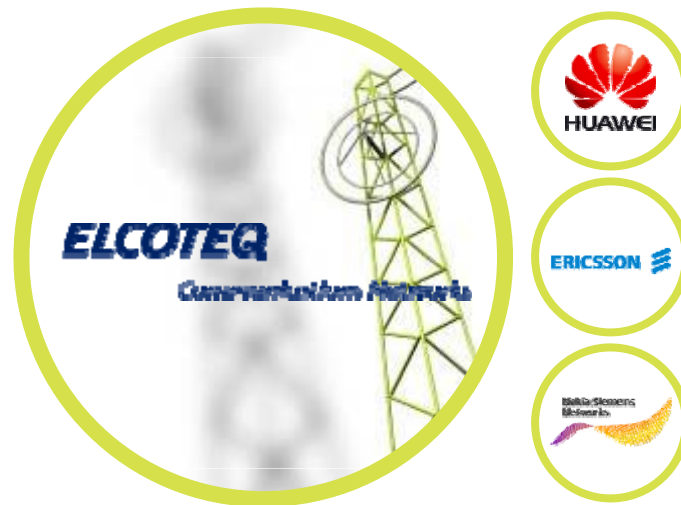
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EBIT excluding restructuring expenses

Communications Networks

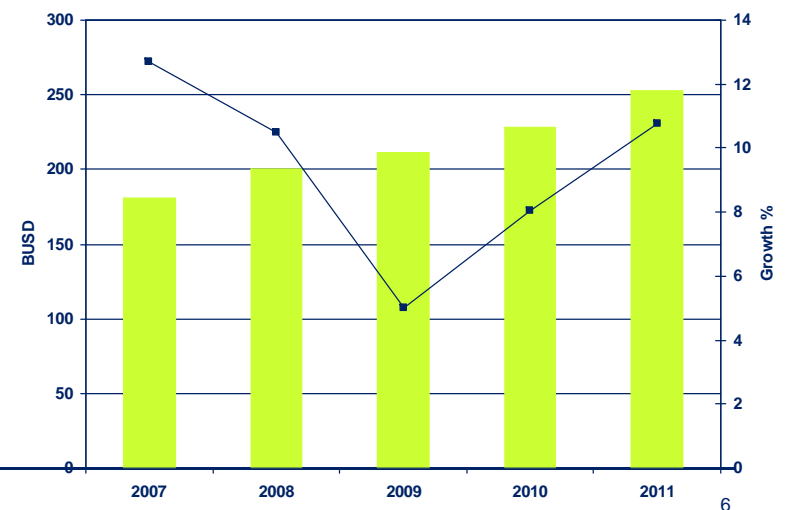
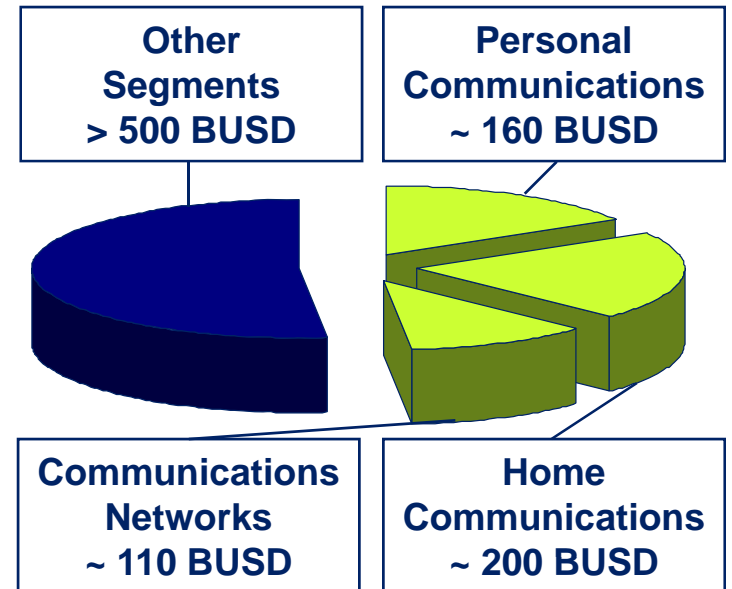
- 25% of net sales (Q2 2009)
- Wireless, wireline and enterprise system products and plug-in units, such as base station products, transmission systems and broadband network products



EBIT excluding restructuring expenses

The Growing Electronics Industry

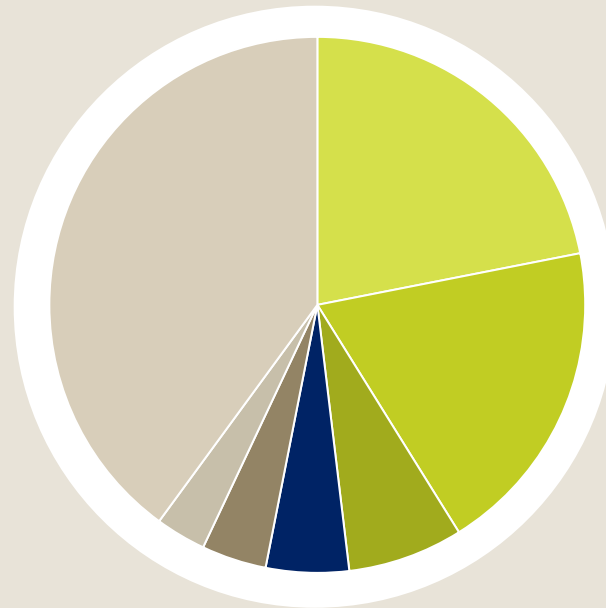
- Assembly value of the global electronics market over \$1,000 billion business in 2008
- Roughly 30% outsourced
- EMS is a growing industry in continuous change
 - Changing business models
 - Emerging end-markets
 - New technologies
 - Shorter product lifecycles





Elcoteq's market position

EMS providers' market shares in Communications Technology in 2008



Foxconn Jabil Others
Flextronics Celestica
Elcoteq Sanmina-SCI

Source: Information from the companies' publications and analyst estimates compiled by Elcoteq

- #1 European EMS provider
- #1 in smart phones
- #3 in mobile phones globally
- #3 in communications technology globally





Elcoteq's Vision and Strategy

Vision

**Leading EMS Provider to
Communications Technology Customers**

**Main
Goals**

Drive shareholder value on par
with competition and beyond

Create superior value to
communications technology customers

**Strategic
Themes**

Expand service
offering

Focused
growth

Operational
excellence

Align talent, structure and people processes
with the needs of the business

Five Reasons Why Our Focus Drives Customers' Success

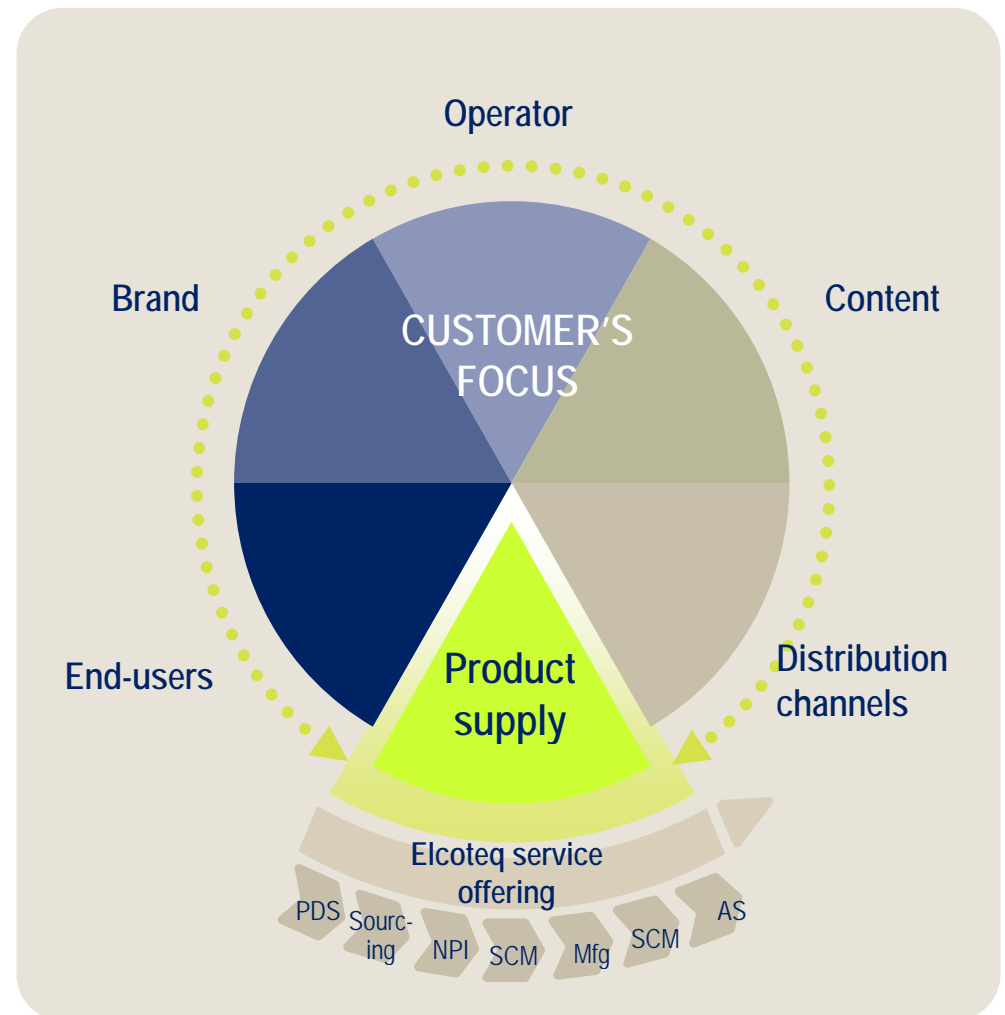
1. Communications technology competence
2. Committed to sharing the industry future with long-term partnerships
3. Unique operational model brings consistency, flexibility and speed
4. Evolving with the market and providing services where customers are
5. Trusted by the industry leaders with proven success

Elcoteq focuses on communications technology



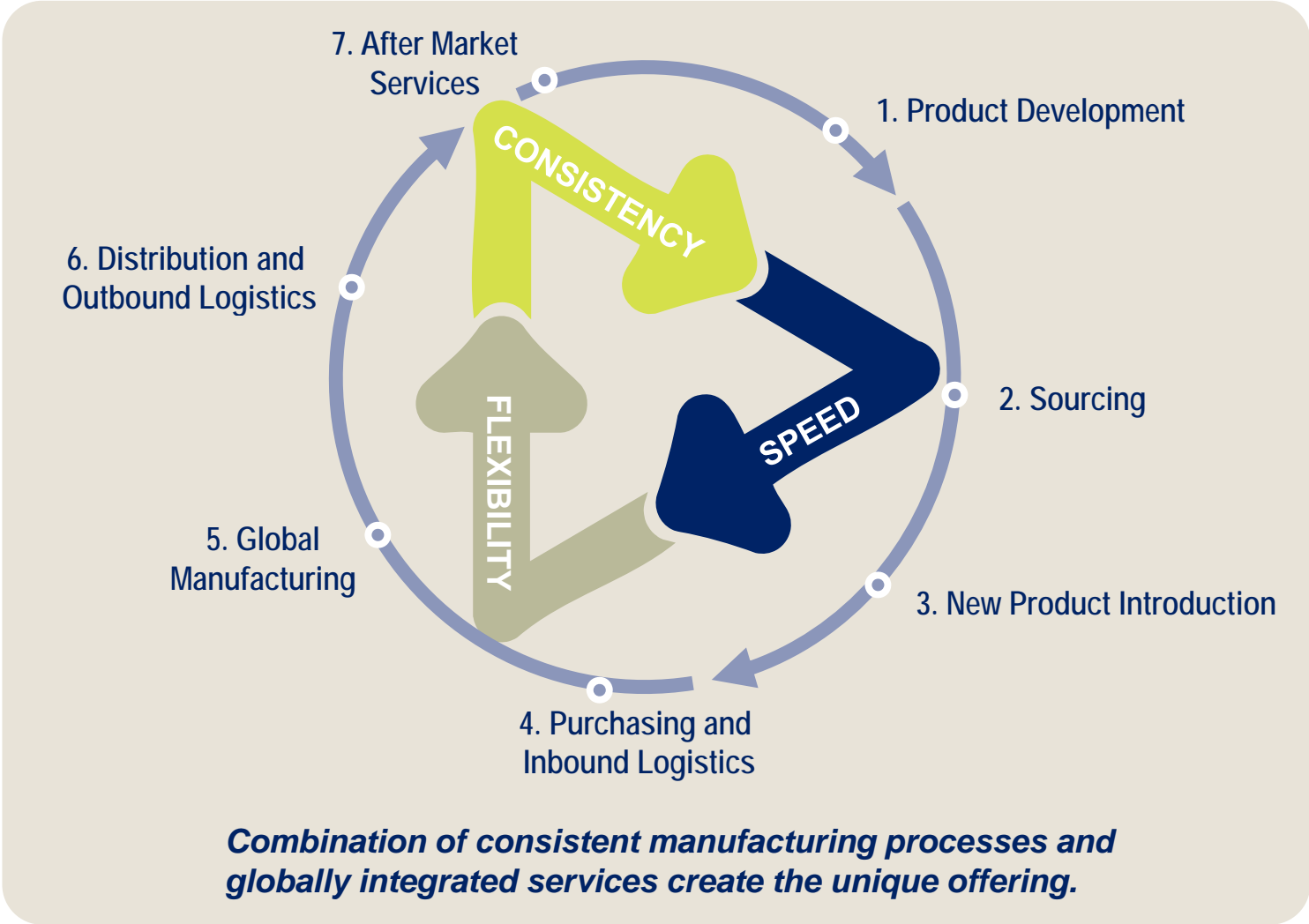
Collaboration with Elcoteq Simplifies Customers' Business Environment

- Elcoteq understands its customers' complex business environment
- When Elcoteq takes care of product supply, customers can focus on their core business
- Elcoteq's expertise in supply chain management ensures quality





Consistency, Flexibility and Speed Through Unique Operational Model



Cost-competitive locations with globally integrated services



- Volume production
- Other locations

Close to end-markets

Availability of skilled workforce

Consistent service network

Cost efficiencies

ELCOTEQ

Experience with Best-in-Class Customers Creates Unique Competence



Mobile communication is our game

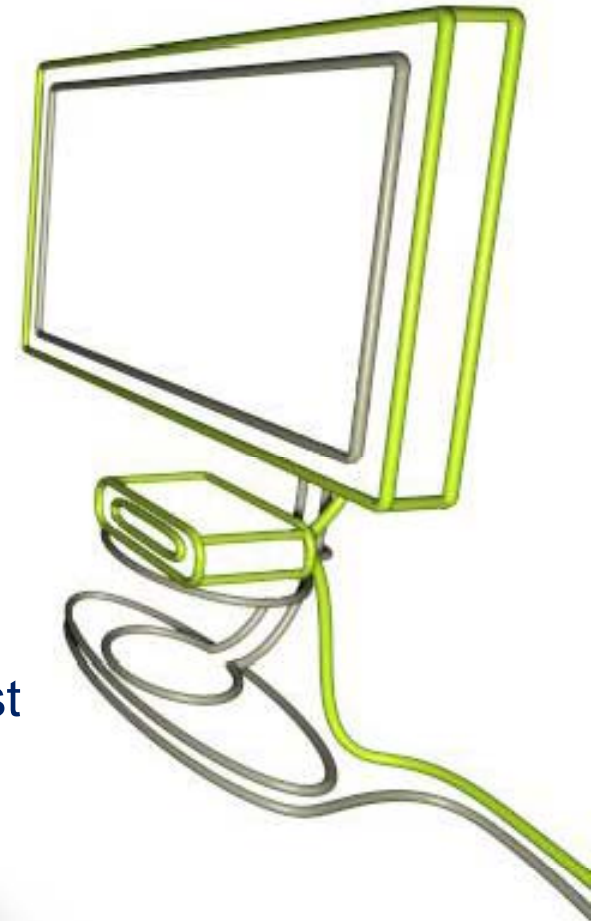
- Over 1 billion handset assemblies delivered
- Focus on communications technology for over 20 years
- Global network of plants with top-of-the-line people, equipment and processes in perfect harmony
- Consistent and proven processes ensure fast and purposeful results
- Strictly non-competitive agenda



Personal Communications

Fast & Flexible as a mindset in home communications

- Our focus has created a strong competence in building a value chain that is fast and flexible.
- Consistent processes, size, and global footprint allows fast entry to new markets and swift adaptability to product demand.
- Resources are located in low cost regions and focused solely on Home Communications to manage total cost of ownership
- Our partnerships are based on trust and commitment to boost our customers' speed to the market



Home Communications

We simplify product delivery of our networks customers

- We reduce the complexity of system delivery by offering turnkey solutions for your product supply.
- We free your resources and offer a low-risk option for new markets, products or services.
- Our global dedicated teams ensure quality, speed, and responsiveness.
- Our operations are based on trust and commitment and we are known for keeping our promises.

Communications Networks



Key Financial Indicators and Targets

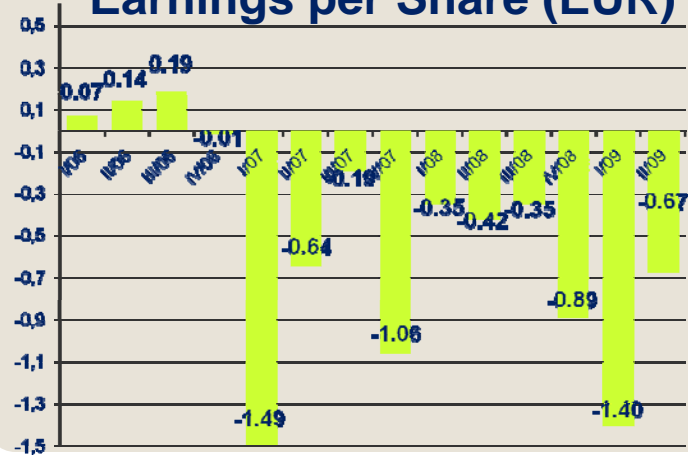
Earnings per share (EPS)	Continuous growth
ROCE, trailing 12 months	> 20%
Cash flow	Positive
Gearing	<1

Dividend Policy

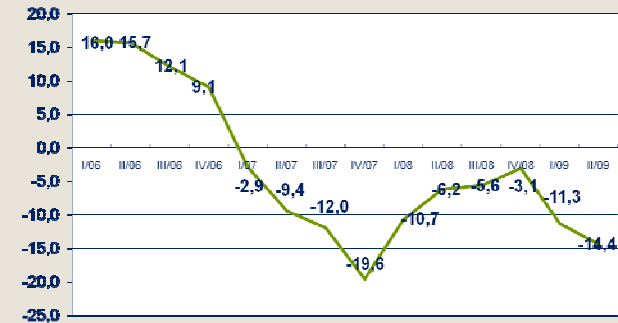
is to distribute a dividend corresponding to approximately half of Elcoteq's net profit for the year taking into account the Group's profitability, financial structure and growth prospects.

Key Financial Indicators: Achievements Q2 2009

Earnings per Share (EUR)



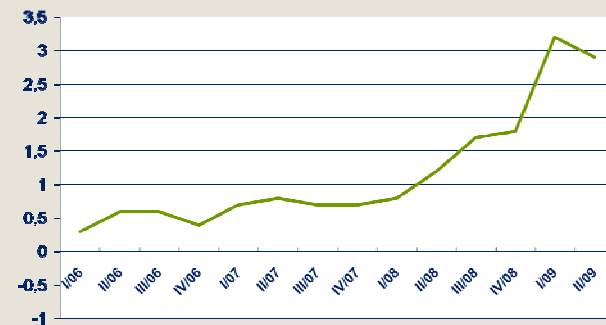
ROCE (%)



Cash Flow (MEUR)



Gearing



World's leading EMS provider to communications technology customers